

FISCAL NOTE

SB 1029 - HB 1582

February 24, 1997

SUMMARY OF BILL: Changes the distribution of motor vehicle registration fees earmarked for the highway fund. Present allocation to the Highway Fund is 98%; this bill changes the allocation to 73% to the Highway Fund and 25% to fund mass transit systems. The 2% allocation to the General Fund remains the same.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$24,000 One Time
- \$5,000 Recurring**

**Other Fiscal Impact - Shift approximately \$41,000,000 from the Highway Fund to
local government mass transit systems.**

Assumes one time costs of \$24,000 and recurring costs of \$5,000 for computer systems changes in the Department of Revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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